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NORTHPORT AND SEA HAWK SIGN STRATEGIC COLLABORATION AGREEMENT

DUBAI, 7 March 2022 - Northport (Malaysia) Bhd (“Northport”), a member of MMC Group and Sea Hawk Lines Shipping LLC (“Sea Hawk”) signed a Strategic Collaboration Agreement (“SCA”) to develop conventional liquid bulk business in Northport.

The exchange of SCA documents between Northport’s Chief Executive Officer, Dato’ Azman Shah Mohd Yusof and Sea Hawk’s Director, Mr. Mani Krishnan was witnessed by the Duli Yang Teramat Mulia Tengku Amir Shah Ibni Sultan Sharafuddin Idris Shah Alhaj, Raja Muda of Selangor, His Excellency Dato’ Mohd Tarid Sufian, Ambassador of Malaysia to the United Arab Emirates and Yang Berhormat Dato’ Teng Chang Khim, Selangor State Executive Councillor Industry and Trade during the opening ceremony of the Selangor Week at Expo 2020 Dubai on 7 March 2022.

The signing of the agreement sealed both parties’ commitment to collaborate and share their respective experiences, expertise, technical capabilities, resources and knowledge in order to position Northport as the regional distribution hub for Sea Hawk’s liquid bulk customers in the ASEAN region.

"As part of Northport’s development strategy over the last five years, we have been creating space and adding new facilities to handle conventional cargo. For Northport, this collaboration is a step forward in our quest to expand our liquid bulk business, which contributed the second highest volume to our total conventional cargo throughput in 2021,” said Dato’ Azman.

Last year, Northport recorded 9,661,283 FWT (“Freight Weight Tonnes”) of cargo, the company’s second highest conventional cargo performance since the

establishment of Northport through the merger of Klang Container Terminal (“KCT”) and Klang Port Management (“KPM”) in 2000. Liquid bulk business contributed 2,939,149 FWT or 30.4 % of the total throughput.

Sea Hawk, which was incorporated in 2016 in Dubai, United Arab Emirates (“UAE”), is providing an integrated logistics and warehousing services including liner operations, custom clearance, and handling of reconditioned cars and general cargo in Dubai, UAE, and the Middle-East.

“Strategic location is one of the key factors in our decision to make Port Klang as the hub for our business operations. As Northport is one of the ports in Port Klang that provides the facilities that suit the business needs of our liquid bulk customers, we are delighted to enter into this collaboration and we look forward to grow our business with Northport,” said Mr. Mani Krishnan.

Currently, Sea Hawk is occupying 240,000 sq. ft. of warehouse space owned by Northport and the company is developing a 6.06 acres of land to build a 100,000 sq. ft. warehouse facility for their mineral hub in Northport.

“We are very confident that this collaboration will benefit both parties and we look forward to further growth in our conventional cargo throughput,” said Dato’ Azman.

Last year, Northport set a remarkable record-breaking operational performance with an all-time high container throughput in a year after the company recorded a total of 3,324,364 TEUs, despite battling two perfect storms, namely the COVID-19 pandemic and the unprecedented flash floods in December, which had impacted their business operations. To add to this remarkable performance, Northport handled its highest ever monthly conventional cargo throughput in May 2021.



Photo caption: (from left to right) Dato' Azman Shah Mohd Yusof, Chief Executive Officer of Northport (Malaysia) Bhd, His Excellency Dato' Mohd Tarid Sufian, Ambassador of Malaysia to the United Arab Emirates, Duli Yang Teramat Mulia Tengku Amir Shah Ibni Sultan Sharafuddin Idris Shah Alhaj, Raja Muda of Selangor, YB Dato' Teng Chang Khim, Selangor State Executive Councillor Industry and Trade and Mr. Mani Krishnan, Director of Sea Hawk Lines Shipping LLC during the exchange ceremony of Strategic Collaboration Agreement between Northport and Sea Hawk on 7 March 2022 in Dubai, UAE.

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About Northport (Malaysia) Bhd

Northport (Malaysia) Bhd (Northport) is one of the largest multi-purpose gateway ports of its kind in the national ports system. Northport is grouped under MMC Port Holdings Sdn Bhd (MMC Ports), Malaysia's largest integrated logistics service provider. MMC Ports is a wholly-owned subsidiary of MMC Corporation Berhad, a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Northport offers dedicated facilities and services to handle a wide variety of cargoes ranging from containers to cars, break bulk cargoes as well as liquid and dry bulk cargoes of all types and shipment sizes.

With a historical tradition dating back more than 100 years, Northport plays an important role in the development of the Malaysian economy and the country's burgeoning international trade.

Northport is the winner of Malaysia's Best Seaport - Outstanding Performance Award presented by the Ministry of Transport Malaysia for two consecutive years, in conjunction with the Malaysia World Maritime Week 2016 and 2017.

Northport holds the distinction of being the first port in Malaysia to be awarded the ISO 45001:2018 and ISO 37001:2016 standards, the winner of the prestigious National Occupational Safety and Health (NCOSH) Award 2019 in the Business Services category and the Best Port Safety Management Award from the Ministry of Transport Malaysia in 2021.

Enquiries : Please log on to www.northport.com.my or call Azmi Anis, Head of Corporate Communications, Northport (Malaysia) Bhd, Tel: 012 - 3207755 / +603-3169 8776

About MMC Corporation Berhad

MMC Corporation Berhad ("**MMC**") is a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Its key businesses under the Ports and Logistics division include the port operations of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd and Kontena Nasional Berhad, a logistics provider. Internationally, MMC has presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad, the country's largest Independent Power Producer and Gas Malaysia Berhad, a total energy solutions provider. Through Aliran Ihsan Resources Berhad, we are a pioneer in wastewater recycling technology and a water treatment specialist.

MMC's Engineering division has played a leading role for the implementation of the entire project including the underground works package in completing the 51 km Klang Valley Mass Rapid Transit ("**KVMRT**") Kajang Line (formerly known as Sungai Buloh-Kajang Line) and is now the main contractor for the entire KVMRT Putrajaya Line (formerly known as Sungai Buloh-Serdang-Putrajaya Line). MMC is also currently, undertaking key civil and infrastructure projects in the country namely Langat Centralised Sewage Treatment Plant and Langat 2 Water Treatment Plant.

Notably, MMC completed the 329 km Ipoh-Padang Besar Electrified Double Tracking Project and the innovative Stormwater Management and Road Tunnel (SMART) motorway, the first of its kind, dual-purpose tunnel in the world.

MMC's Industrial Development division develops and manages approximately 5,000 acres of industrial developments namely Senai Airport City ("**SAC**") and Tanjung Bin Industrial Park ("**TBIP**") in Iskandar Malaysia, Johor and Northern Technocity ("**NTC**") in Kulim, Kedah. The SAC, TBIP and NTC developments come under the ambit of MMC's Industrial Development Division, operating under three companies namely Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd.

In other business, MMC wholly-owns Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – an emerging southern aviation hub and important gateway to Iskandar Malaysia.

Enquiries : Please log on to www.mmc.com.my or call Azlina Ashar, Head of Group Corporate Communications, MMC Corporation Berhad, Tel:+603 2071 1124